



# AGENDA

## ATLANTIC COUNTY IMPROVEMENT AUTHORITY

### MONTHLY BOARD MEETING

February 9th, 2023 - 4:00 P.M.

Via Zoom

Join Zoom Meeting

<https://zoom.us/j/96240991084?pwd=N1JlTWdZZUJHZlpcNnA2MzFPeWNzZz09>

Meeting ID: 962 4099 1084

Passcode: 971033

Call In: 929 205 6099

#### **I. OPENING STATEMENT & ROLL CALL**

#### **II. MINUTES**

##### **A. Minutes of the January 12, 2023, Board Meeting**

**Attachment #1**

The Board will be asked to approve the minutes as presented or as corrected.

#### **III. ELECTION OF OFFICERS**

##### **A. Election of Officers for the 2023 – 2024 Year**

**Attachment #2**

The Board will be asked to elect a slate of Officers for the 2023– 2024 Year.

#### **IV. FINANCIAL REPORT**

##### **A. Financial Report from December 2022**

**Attachment #3**

The Board will be asked to approve, by resolution, the expenditures contained in the December 2022 Financial Report.

##### **B. Approval of Depositories**

**Attachment #4**

The Board will be asked to approve a resolution authorizing specific Banking Institutions to be used as the Authority's depositories.

##### **C. Approval of Eligible Investments**

**Attachment #5**

The Board will be asked to approve a resolution authorizing Eligible Investments of its various bond funds.

#### **V. EXECUTIVE DIRECTOR'S REPORT**

##### **A. CONTRACTS AWARDED - Authorized by Executive Director**

There were no contracts authorized by the Executive Director for an amount under the public bidding

threshold (\$17,500) as established pursuant to P.L. 1985 Chapter 469.

**VI. ADMINISTRATIVE**

**A. Check Signer Authorization**

**Attachment #6**

The Board will be asked to approve a resolution naming the authorized check signers for the 2023-2024 year.

**B. Annual Schedule of Board Meeting Dates**

**Attachment #7**

The Board will be asked to approve a resolution adopting the annual schedule of regular meetings of the Atlantic County Improvement Authority pursuant to the Open Public Meetings Act.

**C. Agreement – 2023-2024 Legal Services Cooper-Levenson**

**Attachment #8**

The Board will be asked to authorize the Executive Director to enter into a contract with Cooper Levenson to provide legal services for the period of March 1, 2023, to February 29, 2024, for an amount not to exceed \$85,000.00

**D. Loan Specialist Position**

**Attachment #9**

The Board will be asked to authorize the creation of the new position of Loan Specialist at a salary of \$55,000 per year effective March 1, 2023, and to further authorize filing that position with a qualified individual as determined by the Executive Director and Housing Program Manager.

**D. Jim Whelan Boardwalk Hall**

**Attachment #10**

The Board will be asked to authorize the Executive Director to execute an Owners Assurance to the CRDA for a grant application for restoration of historic storefronts at Jim Whelan Boardwalk Hall

**VII. PROJECT MANAGEMENT**

**A. Property Management Services – NARTP**

**Attachment #11**

The Board will be asked to Authorize the renewal of the Professional Services Agreement with New Vistas Corporation to provide Property Management Services for 600 Aviation Research Boulevard at the National Aerospace Research and Technology Park.

**B. Property Management Services – Cape May Tech Village**

**Attachment #12**

The Board will be asked to Authorize the execution of a Professional Services Agreement with New Vistas Corporation to provide Property Management Services for Building 1 at the Hangars at Tech Village.

**VIII. OTHER BUSINESS**

**IX. OPEN SESSION**

**X. EXECUTIVE SESSION**

**XI. ADJOURNMENT**