

Fiscal Year

Start Year  
**2023**

-

End Year  
**2023**

***Authority Budget of:***  
***Atlantic County Improvement Authority***

**State Filing Year**

**2023**

**ADOPTED COPY**

***For the Period:***

***January 1, 2023***

***to***

***December 31, 2023***

**[www.acianj.org](http://www.acianj.org)**

**Authority Web Address**



***Division of Local Government Services***

**2023 AUTHORITY BUDGET  
CERTIFICATION SECTION**

**2023**

Atlantic County Improvement Authority

**AUTHORITY BUDGET**

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 1/3/2023

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 1/5/2023

# 2023 PREPARER'S CERTIFICATION

Atlantic County Improvement Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	lamey_john@aclink.org
Name:	John C. Lamey, Jr.
Title:	Executive Director
Address:	1333 Atlantic Avenue Suite 700
Phone Number:	609-343-2390
Fax Number:	609-343-2188
E-mail Address:	lamey_john@aclink.org

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.acianj.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: John C. Lamey, Jr.  
Title of Officer Certifying Compliance: Executive Director  
Signature: lamey\_john@aclink.org

# 2023 APPROVAL CERTIFICATION

Atlantic County Improvement Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Atlantic County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 20, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	edblake@blakeandassociates.net
<b>Name:</b>	Edwin C. Blake
<b>Title:</b>	Board Secretary
<b>Address:</b>	1333 Atlantic Avenue Suite 700
<b>Phone Number:</b>	609-343-2390
<b>Fax Number:</b>	609-343-2188
<b>E-mail Address:</b>	edblake@blakeandassociates.net

# 2023 AUTHORITY BUDGET RESOLUTION

## Atlantic County Improvement Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

WHEREAS, the Annual Budget for Atlantic County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Atlantic County Improvement Authority at its open public meeting of October 20, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,632,284.07, Total Appropriations including any Accumulated Deficit, if any, of \$3,573,394.13, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Atlantic County Improvement Authority, at an open public meeting held on October 20, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Atlantic County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby approved

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Atlantic County Improvement Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 08, 2022.

edblake@blakeandassociates.net

(Secretary's Signature)

10/20/2022

(Date)

### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Roy M. Foster, Chairperson	X			
Robert J. Tarby, Sr., Vice Chairperson	X			
Ann M. Davis, CPA, Treasurer	X			
Edwin G. Blake, Secretary	X			
Reverent Milton L. Hendricks, Asst.	X			
Don Guardian, Commissioner	X			
Robert P. Gross, Commissioner	X			
India Still, JD., LLM, Commissioner	X			
Board Vacancy	N/A			

# 2023 ADOPTION CERTIFICATION

Atlantic County Improvement Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Atlantic County Improvement Authority, pursuant to N.J.A.C 5:31- on December 08, 2022.

<b>Officer's Signature:</b>	edblake@blakeandassociates.net		
<b>Name:</b>	Edwin C. Blake		
<b>Title:</b>	Board Secretary		
<b>Address:</b>	1333 Atlantic Avenue Suite 700		
<b>Phone Number:</b>	609-343-2390	<b>Fax:</b>	609-343-2188
<b>E-mail address:</b>	edblake@blakeandassociates.net		



# 2023 ADOPTED BUDGET RESOLUTION

## Atlantic County Improvement Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

WHEREAS, the Annual Budget and Capital Budget/Program for the Atlantic County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Atlantic County Improvement Authority at its open public meeting of December 8, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$3,632,284.07, Total Appropriations, including any Accumulated Deficit, if any, of \$3,573,394.13, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Atlantic County Improvement Authority at an open public meeting held on December 8, 2022 that the Annual Budget and Capital Budget/Program of the Atlantic County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

edblake@blakeandassociates.net

(Secretary's Signature)

12/8/2022

(Date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Roy M. Foster, Chairperson	X			
Robert J. Tarby, Sr., Vice				X
Ann M. Davis, CPA, Treasurer	X			
Edwin G. Blake, Secretary	X			
Reverent Milton L. Hendricks, Asst.	X			
Don Guardian, Commissioner	X			
Robert P. Gross, Commissioner	X			
India Still, JD., LLM, Commissioner	X			
Board Vacancy				

**2023 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Atlantic County Improvement Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

See separate document uploaded to FAST labeled: Message & Analysis (N-1) Question #1

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

See separate document uploaded to FAST labeled: Message & Analysis (N-1) Question #2

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The ACIA will not be utilizing unrestricted net position for the 2023 budget.

# 2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Atlantic County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

There are no funds being transferred to the County/Municipality.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

According to the most recent completed Audit, the Authority has a deficit in Unrestricted Net Position based on prior year GASB #68 and GASB #75. The Authority will continue to make pension and health benefit payments to offset future deficits. The ACIA also anticipates cash flows to remain positive in future years to contribute to offset the deficit. As in the past years, the Authority continues to show a positive Net Position before the GASB #68 and GASB #75 implementation. The Authority will continue efforts in Project Management, Administration of Community Development programs, Economic Development & Redevelopment Initiative programs.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

# 2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Atlantic County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

N/A

# AUTHORITY CONTACT INFORMATION

## 2023

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Atlantic County Improvement Authority		
<b>Federal ID Number:</b>	22-1761485		
<b>Address:</b>	1333 Atlantic Avenue		
	Suite 700		
<b>City, State, Zip:</b>	Atlantic City	NJ	08401
<b>Phone: (ext.)</b>	609-343-2390	<b>Fax:</b>	609-343-2188

<b>Preparer's Name:</b>	John C. Lamey, Jr.		
<b>Preparer's Address:</b>	1333 Atlantic Avenue		
<b>City, State, Zip:</b>	Suite 700		
<b>Phone: (ext.)</b>	609-343-2390	<b>Fax:</b>	609-343-2188
<b>E-mail:</b>	lamey_john@aclink.org		

<b>Chief Executive Officer*</b>	John C. Lamey, Jr.		
<i>*Or person who performs these functions under another title.</i>			
<b>Phone: (ext.)</b>	609-343-2390	<b>Fax:</b>	609-343-2188
<b>E-mail:</b>	lamey_john@aclink.org		

<b>Chief Financial Officer*</b>	Jessica Wheeley		
<i>*Or person who performs these functions under another title.</i>			
<b>Phone: (ext.)</b>	609-343-2390	<b>Fax:</b>	609-343-2188
<b>E-mail:</b>	wheeley_jessica@aclink.org		

<b>Name of Auditor:</b>	Erin Mazik, Senior Accountant		
<b>Name of Firm:</b>	Holman Frenia Allison, P.C.		
<b>Address:</b>	1985 Cedar Bridge Ave., Suite 3		
<b>City, State, Zip:</b>	Lakewood	NJ	08701
<b>Phone: (ext.)</b>	732-797-1333	<b>Fax:</b>	
<b>E-mail:</b>	Emazik@hfacpas.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Atlantic County Improvement Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

73

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,322,972.81

3. Provide the number of regular voting members of the governing body:

9

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

0

*(Maximum is 2)*

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Atlantic County Improvement Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

**10. Did the Authority pay for meals or catering during the current fiscal year?** No  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?** No  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?**

- |   |    |
|---|----|
| a. First class or charter travel                      | No |
| b. Travel for companions                              | No |
| c. Tax indemnification and gross-up payments          | No |
| d. Discretionary spending account                     | No |
| e. Housing allowance or residence for personal use    | No |
| f. Payments for business use of personal residence    | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees      | No |
| i. Personal services (i.e. maid, chauffeur, chef)     | No |

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?** Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?** No  
*If "yes", provide explanation, including amount paid.*

**15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?** No  
*If "yes", provide explanation including amount paid.*

**16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?** No  
*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*



# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Atlantic County Improvement Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Atlantic County Improvement Authority

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Use the space below to provide clarification for any Questionnaire responses.*

Response to Question N-3 #9.

As part of the annual budget process; the Chairman of the Authority appoints a budget committee consisting of three board members. In developing the budget, the committee reviews and approves or disapproves the recommendations of the Executive Director. Typically salaries are adjusted in accordance with changes in the U.S Bureau of Labor Statistics Consumer Price Index for the Philadelphia-Camden-Wilmington, PA-NJ-DE-MD from September to August. Salary adjustments recommended by the Executive Director beyond that are based on performance and changes in responsibility.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Atlantic County Improvement Authority**

**FISCAL YEAR: January 01, 2023 to December 31, 2023**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets  
a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and  
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Atlantic County Improvement Authority  
For the Period January 01, 2023 to December 31, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
				Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)			
1 Ray M. Foster	Chairperson	2 X	Commissioner	None				\$ -	
2 Robert J. Tarby, Sr.	Vice-Chairperson	2 X	Former Highest Compensated Key Employee	None				\$ -	
3 Ann M. Davis, CPA	Treasurer	2 X		None				\$ -	
4 Edwin G. Blake	Secretary	2 X		None				\$ -	
5 Milton L. Hendricks	Assistant Secretary	2 X		None				\$ -	
6 Donald Guardian	Commissioner	2 X		None				\$ -	
7 Robert P. Gross	Commissioner	2 X		None				\$ -	
8 India Still, JD., LLM	Commissioner	2 X		None				\$ -	
9 John C. Lamey, Jr.	Executive Director Director of Projects & Engineering/Asst to Executive Director	45	X	\$ 124,381.70		\$ 4,785.63	\$ 26,277.54	\$ 155,444.87	
10 Timothy Edmunds	Executive Director	40	X	\$ 100,391.78			\$ 29,946.30	\$ 130,338.08	
11 Torres, Dianilda	Finance Manager	40	X	\$ 72,509.41			\$ 35,406.82	\$ 107,916.23	
12								\$ -	
13								\$ -	
14								\$ -	
15								\$ -	
16								\$ -	
17								\$ -	
18								\$ -	
19								\$ -	
20								\$ -	
21								\$ -	
22								\$ -	
23								\$ -	
24								\$ -	
25								\$ -	
26								\$ -	
27								\$ -	
28								\$ -	
29								\$ -	
30								\$ -	
31								\$ -	
32								\$ -	
33								\$ -	
34								\$ -	
35								\$ -	
<b>Total:</b>				\$ 297,282.89	\$ -	\$ 4,785.63	\$ 91,630.65	\$ 393,699.17	

# Schedule of Health Benefits - Detailed Cost Analysis

Atlantic County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>							
Single Coverage	3	14,127.24	3	12,173.00	36,519.00	5,862.72	16.1%
Parent & Child	4	25,601.26	1	21,893.00	21,893.00	80,512.04	367.8%
Employee & Spouse (or Partner)	6	28,509.22	5	23,753.00	118,765.00	52,290.32	44.0%
Family	2	42,065.62	7	33,127.00	231,889.00	(147,757.76)	-63.7%
Employee Cost Sharing Contribution (enter as negative - )					(68,192.00)	7,104.00	-10.4%
Subtotal	15		16		340,874.00	(1,988.68)	-0.6%
<b>Commissioners - Health Benefits - Annual Cost</b>							
Single Coverage							
Parent & Child							
Employee & Spouse (or Partner)							
Family							
Employee Cost Sharing Contribution (enter as negative - )							
Subtotal							
<b>Retirees - Health Benefits - Annual Cost</b>							
Single Coverage	2	11,846.00				23,692.00	
Parent & Child							
Employee & Spouse (or Partner)							
Family	1	41,322.00				41,322.00	
Employee Cost Sharing Contribution (enter as negative - )							
Subtotal	3					65,014.00	
<b>GRAND TOTAL</b>	<b>18</b>		<b>16</b>		<b>340,874.00</b>	<b>63,025.32</b>	<b>18.5%</b>

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**Atlantic County Improvement Authority**  
**For the Period: January 01, 2023 to December 31, 2023**

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit		Dollar Value of Accrued Compensated Absence Liability		Legal Basis for Benefit		
					Approved Labor Agreement	Resolution	Individual Employment Agreement
Deliberty, Gabriel	14.56	\$	2,728.32			X	
Duffner, Gloria	8.53	\$	2,026.58			X	
Edmunds, Timothy	2.81	\$	1,086.36			X	
Gallo, Frank	9	\$	1,672.41			X	
Hammer, John	30	\$	9,409.31			X	
Hiltner, Ellen	14.06	\$	2,370.69			X	
Lamey, Jr., John	21.41	\$	25,244.24			X	
McGuigan, Robert	18.56	\$	4,765.09			X	
Miller, Michael	11.94	\$	2,892.44			X	
Parada, Jessica	10.59	\$	1,542.39			X	
Plunkett, Matthew	12.22	\$	1,698.41			X	
Rabchuk, Anthony	12.13	\$	2,413.71			X	
Riggs, Lori	13.21	\$	18,762.07			X	
Thomas, Robert J.	14	\$	1,909.69			X	
Torres, Dianilda	20.66	\$	5,653.96			X	
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>			<b>\$ 84,175.66</b>				

**Atlantic County Improvement Authority**  
**For the Period: January 01, 2023 to December 31, 2023**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Extra page not needed					
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>		\$ -			

**Atlantic County Improvement Authority**  
**For the Period: January 01, 2023 to December 31, 2023**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
<b>Total liability for accumulated compensated absences at per most recent audit (all pages)</b>		<b>\$ 84,175.66</b>			



# Schedule of Shared Service Agreements

Atlantic County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
ACIA	Atlantic Cape Community College	Project Management	Various Capital Projects	10/1/2018	12/31/2022	\$ 219,850
ACIA	Atlantic City	Project Management	Atlantic City Demolition	4/7/2022	4/6/2023	\$ 33,000
ACIA	Atlantic City	Grant Administration	CDBG Section 108 Loan Program (fee based)	10/1/2021	9/30/2022	3%
ACIA	Atlantic County	Grant Administration	CDBG Section 108 Loan Program (fee based)	10/1/2021	9/30/2022	3%
ACIA	Atlantic County	Grant Administration	2022 CDBG and HOME Program	9/1/2022	8/31/2031	\$ 296,204
ACIA	Atlantic County	Grant Administration	CDBG CV-1 (DCA)	9/1/2020	8/31/2028	\$ 20,000
ACIA	Atlantic County	Grant Administration	CDBG CV-2 (DCA)	9/1/2020	8/31/2028	\$ 80,000
ACIA	Atlantic County	Project Administration	Improvements to County Facilities	12/31/2023	12/31/2023	\$ 40,000
ACIA	Atlantic County	Project Management	Various Capital Projects	9/1/2021	8/1/2023	\$ 152,000
ACIA	Atlantic County	Project Management	Various Capital Projects	1/1/2016	12/31/2023	\$ 93,445
ACIA	Atlantic County	Project Management	Golf Operations - Green Tree Golf Course	1/1/2016	12/31/2023	\$ 58,000
ACIA	Atlantic County	Equipment Purchase & Lease Back	Fairway Mower and Sprayer purchase	4/1/2020	3/31/2025	\$ 110,000
ACIA	Atlantic County	Equipment Purchase & Lease Back	Purchase of Aerator - Green Tree GC		60 months	\$ 45,000
ACIA	Atlantic County Institute of Technology	Project Management	Campus Expansion	10/30/2021	12/31/2023	\$ 363,800
ACIA	Brigantine	Project Management	Brigantine Golf Links Operations	1/1/2016	12/31/2023	\$ 60,000
ACIA	Brigantine	Equipment Purchase & Lease Back	Rough Mower - Brigantine Golf Links		60 months	\$ 75,000
ACIA	Cape May County	Project Administration	Improvements at Cape May Tech Village	1/13/2022	through completion	\$ 50,000
ACIA	Cape May County	Project Management	Cape May County Government Services	11/1/2019	1 yr beyond completion	\$ 345,000
ACIA	City of Wildwood	Project Management	Wildwood Redevelopment	10/8/2019	10/7/2024	\$ 35,000
SEE DOCUMENT UPLOADED IN FAST FOR ADD'L SHARED SERVICES						

**2023 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

**SUMMARY**

Atlantic County Improvement Authority  
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Community Development	Economic Development	Golf Course Operations	Project Management	Other-Operating	N/A			
<b>REVENUES</b>									
Total Operating Revenues	\$ 526,904	\$ 178,500	\$ 1,811,471	\$ 819,500	\$ 217,750	\$ -	\$ 3,033,576	\$ 520,549	17.2%
Total Non-Operating Revenues	-	23,604	-	-	54,555	-	84,389	(6,230)	-7.4%
Total Anticipated Revenues	526,904	202,104	1,811,471	819,500	272,305	-	3,117,965	514,319	16.5%
<b>APPROPRIATIONS</b>									
Total Administration	-	-	-	-	739,127	-	551,950	187,177	33.9%
Total Cost of Providing Services	501,282	193,347	1,693,471	446,167	-	-	2,514,143	320,124	12.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations <sup>5</sup>	501,282	193,347	1,693,471	446,167	739,127	-	3,066,093	507,301	16.5%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations <sup>5</sup>	-	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	501,282	193,347	1,693,471	446,167	739,127	-	3,066,093	507,301	16.5%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	501,282	193,347	1,693,471	446,167	739,127	-	3,066,093	507,301	16.5%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ 25,622	\$ 8,757	\$ 118,000	\$ 373,333	\$(466,822)	\$ -	\$ 51,872	\$ 7,018	13.5%

# Revenue Schedule

Atlantic County Improvement Authority  
For the Period: January 01, 2023 to December 31, 2023

<b>FY 2023 Proposed Budget</b>							<b>FY 2022 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
Community Development	Economic Development	Golf Course Operations	Project Management	Other- Operating	N/A	Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	526,204					526,204	565,619	(39,415)	-7.0%
Other						-	-	-	#DIV/0!
<b>Total Service Charges</b>	<b>526,204</b>					<b>526,204</b>	<b>565,619</b>	<b>(39,415)</b>	<b>-7.0%</b>
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Connection Fees</b>						-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Parking Fees</b>						-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Bid Package Fees	700					700	2,100	(1,400)	-66.7%
Bond Fees				212,750		212,750	187,556	25,194	13.4%
Project Administration			118,000	819,500	5,000	942,500	747,218	195,282	26.1%
Reimbursable Expenses			1,693,471			1,693,471	1,379,099	314,372	22.8%
Foreclosure Registry Program		150,000				150,000	-	150,000	#DIV/0!
Section 108 Program		28,500				28,500	151,984	(123,484)	-81.2%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
<b>Total Other Revenue</b>	<b>700</b>	<b>178,500</b>	<b>1,811,471</b>	<b>819,500</b>	<b>217,750</b>	<b>3,027,921</b>	<b>2,467,957</b>	<b>559,964</b>	<b>22.7%</b>
<b>Total Operating Revenues</b>	<b>526,904</b>	<b>178,500</b>	<b>1,811,471</b>	<b>819,500</b>	<b>217,750</b>	<b>3,554,125</b>	<b>3,033,576</b>	<b>520,549</b>	<b>17.2%</b>
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
Interest on Loan		23,604				23,604	23,604	-	0.0%
Equipment Lease					52,455	52,455	53,285	(830)	-1.6%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>		<b>23,604</b>			<b>52,455</b>	<b>76,059</b>	<b>76,889</b>	<b>(830)</b>	<b>-1.1%</b>
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned					2,100	2,100	7,500	(5,400)	-72.0%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
<b>Total Interest</b>					<b>2,100</b>	<b>2,100</b>	<b>7,500</b>	<b>(5,400)</b>	<b>-72.0%</b>
<b>Total Non-Operating Revenues</b>		<b>23,604</b>			<b>54,555</b>	<b>78,159</b>	<b>84,389</b>	<b>(6,230)</b>	<b>-7.4%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 526,904</b>	<b>\$ 202,104</b>	<b>\$ 1,811,471</b>	<b>\$ 819,500</b>	<b>\$ 272,305</b>	<b>\$ 3,632,284</b>	<b>\$ 3,117,965</b>	<b>\$ 514,319</b>	<b>16.5%</b>

## Prior Year Adopted Revenue Schedule

### Atlantic County Improvement Authority

#### FY 2022 Adopted Budget

	Community Development	Economic Development	Golf Course Operations	Project Management	Other-Operating	N/A	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	565,619						565,619
Other							-
<b>Total Service Charges</b>	<b>565,619</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>565,619</b>
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
<b>Total Connection Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
<b>Total Parking Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Other Operating Revenues (List)</i>							
Bid Package Fees	1,000			1,100			2,100
Bond Fees					187,556		187,556
Project Administration			74,268	667,950	5,000		747,218
Reimbursable Expenses			946,977	432,122			1,379,099
Foreclosure Registry Program							-
Section 108 Program		151,984					151,984
							-
							-
							-
							-
<b>Total Other Revenue</b>	<b>1,000</b>	<b>151,984</b>	<b>1,021,245</b>	<b>1,101,172</b>	<b>192,556</b>	<b>-</b>	<b>2,467,957</b>
<b>Total Operating Revenues</b>	<b>566,619</b>	<b>151,984</b>	<b>1,021,245</b>	<b>1,101,172</b>	<b>192,556</b>	<b>-</b>	<b>3,033,576</b>
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Interest on Loan		23,604					23,604
Equipment Lease			53,285				53,285
							-
							-
							-
<b>Other Non-Operating Revenues</b>	<b>-</b>	<b>23,604</b>	<b>53,285</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76,889</b>
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned					7,500		7,500
Penalties							-
Other							-
<b>Total Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,500</b>	<b>-</b>	<b>7,500</b>
<b>Total Non-Operating Revenues</b>	<b>-</b>	<b>23,604</b>	<b>53,285</b>	<b>-</b>	<b>7,500</b>	<b>-</b>	<b>84,389</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 566,619</b>	<b>\$ 175,588</b>	<b>\$ 1,074,530</b>	<b>\$ 1,101,172</b>	<b>\$ 200,056</b>	<b>\$ -</b>	<b>\$ 3,117,965</b>

# Appropriations Schedule

Atlantic County Improvement Authority  
For the Period: January 01, 2023 to December 31, 2023

	<b>FY 2023 Proposed Budget</b>						<b>FY 2022</b>		<b>\$ Increase</b>	<b>% Increase</b>
	Community Development	Economic Development	Golf Course Operations	Project Management	Other- Operating	N/A	Total All Operations	Adopted Budget	Proposed vs. Adopted	Proposed vs. Adopted
								Total All Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages						\$ 220,295	\$ 220,295	\$ 159,685	\$ 60,610	38.0%
Fringe Benefits						203,750	203,750	132,415	71,335	53.9%
<b>Total Administration - Personnel</b>						424,044	424,044	292,100	131,944	45.2%
<i>Administration - Other (List)</i>										
Professional Services						182,800	182,800	179,800	3,000	1.7%
General Admin Expenses						21,550	21,550	20,050	1,500	7.5%
Liability Insurance						67,000	67,000	60,000	7,000	11.7%
Rental Expense						43,733	43,733	-	43,733	#DIV/0!
Miscellaneous Administration*						-	-	-	-	#DIV/0!
<b>Total Administration - Other</b>						315,083	315,083	259,850	55,233	21.3%
<b>Total Administration</b>						739,127	739,127	551,950	187,177	33.9%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	301,883	80,866	709,493	348,474		1,440,716	1,440,716	1,348,809	91,907	6.8%
Fringe Benefits	147,899	51,981	293,833	75,194		568,906	568,906	565,049	3,857	0.7%
<b>Total COPS - Personnel</b>	449,782	132,847	1,003,326	423,667		2,009,622	2,009,622	1,913,858	95,764	5.0%
<i>Cost of Providing Services - Other (List)</i>										
Computer/Software/Equip/Support						-	-	-	-	#DIV/0!
Liability Insurance			17,000	22,500		39,500	39,500	35,500	4,000	11.3%
Professional Services	48,800	60,000				108,800	108,800	508,000	(399,200)	-78.6%
Equipment/Maintenance			23,100			23,100	53,285	(30,185)	(30,185)	-56.6%
Miscellaneous COPS*	2,700	500	650,045			653,245	3,500	649,745	185,641	18564.1%
<b>Total COPS - Other</b>	51,500	60,500	690,145	22,500		824,645	824,645	600,285	224,360	37.4%
<b>Total Cost of Providing Services</b>	501,282	193,347	1,693,471	446,167		2,834,267	2,834,267	2,514,143	320,124	12.7%
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>										
										#DIV/0!
<b>Total Operating Appropriations:</b>	501,282	193,347	1,693,471	446,167	739,127	-	3,573,394	3,066,093	507,301	16.5%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt										#DIV/0!
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve										#DIV/0!
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
<b>Total Non-Operating Appropriations</b>										#DIV/0!
<b>TOTAL APPROPRIATIONS</b>	501,282	193,347	1,693,471	446,167	739,127	-	3,573,394	3,066,093	507,301	16.5%
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	501,282	193,347	1,693,471	446,167	739,127	-	3,573,394	3,066,093	507,301	16.5%
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation										#DIV/0!
Other										#DIV/0!
<b>Total Unrestricted Net Position Utilized</b>										#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	\$ 501,282	\$ 193,347	\$ 1,693,471	\$ 446,167	\$ 739,127	\$ -	\$ 3,573,394	\$ 3,066,093	\$ 507,301	16.5%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 25,064.10 \$ 9,667.34 \$ 84,673.55 \$ 22,308.37 \$ 36,956.34 \$ - \$ 178,669.71

# AUTHORITY PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Atlantic County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

<i>Line Item:</i>	<i>Community Development</i>	<i>Economic Development</i>	<i>Golf Course</i>	<i>Project</i>	<i>Other-Operating</i>	<i>N/A</i>
Advertising			1,500.00			
Audit /Professional			2,000.00			
Cable/Phone/Internet			16,500.00			
Credit Card Fees			12,125.00			
Dues/Education/Uniforms			6,300.00			
Equipment Maint/Repair			4,500.00			
Electricity			28,900.00			
Food & Beverage Comm			4,800.00			
Gas/Heat			9,300.00			
Golf Cart Repairs/Service/Rental			142,340.00			
Grounds			182,750.00			
Maint Equipment /Repair			12,000.00			
Management Fee			118,000.00			
Marketing			675.00			
Office Supplies			1,725.00			
Payroll Proc Fees			4,340.00			
Pro Shop Resale			87,500.00			
Sales Tax			12,490.00			
Shipping			2,300.00			
TOTAL OF MISCELLANEOUS EXPENSES			650,045.00			

**AUTHORITY PROPOSED APPROPRIATIONS**  
**APPROPRIATION DETAIL PAGE**

Atlantic County Improvement Authority

**For the Period: January 01, 2023 to December 31, 2023**

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

Line Item:	Community Development	Economic Development	Golf Course	Project	Other-Operating	N/A



**AUTHORITY PROPOSED APPROPRIATIONS  
APPROPRIATION DETAIL PAGE**

Atlantic County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

Line Item:	Community Development	Economic Development	Golf Course	Project	Other-Operating	N/A

# Prior Year Adopted Appropriations Schedule

## Atlantic County Improvement Authority

	<i>FY 2022 Adopted Budget</i>						
	Community Development	Economic Development	Golf Course Operations	Project Management	Other-Operating	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages					\$ 159,685		\$ 159,685
Fringe Benefits					132,415		132,415
Total Administration - Personnel	-	-	-	-	292,100	-	292,100
<i>Administration - Other (List)</i>							
Professional Services					179,800		179,800
General Admin Expenses					20,050		20,050
Liability Insurance					60,000		60,000
Rental Expense							-
Miscellaneous Administration*							-
Total Administration - Other	-	-	-	-	259,850	-	259,850
Total Administration	-	-	-	-	551,950	-	551,950
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	288,043	66,926	663,991	329,849			1,348,809
Fringe Benefits	153,307	37,947	263,486	110,309			565,049
Total COPS - Personnel	441,350	104,873	927,477	440,158	-	-	1,913,858
<i>Cost of Providing Services - Other (List)</i>							
Computer/Software/Equip/Support							-
Liability Insurance			15,500	20,000			35,500
Professional Services	62,800	60,000	3,800	381,400			508,000
Equipment/Maintenance			53,285				53,285
Miscellaneous COPS*	1,900	500	200	900			3,500
Total COPS - Other	64,700	60,500	72,785	402,300	-	-	600,285
Total Cost of Providing Services	506,050	165,373	1,000,262	842,458	-	-	2,514,143
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	506,050	165,373	1,000,262	842,458	551,950	-	3,066,093
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	-	-	-	-	-	-	-
<b>TOTAL APPROPRIATIONS</b>	506,050	165,373	1,000,262	842,458	551,950	-	3,066,093
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	506,050	165,373	1,000,262	842,458	551,950	-	3,066,093
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 506,050	\$ 165,373	\$ 1,000,262	\$ 842,458	\$ 551,950	\$ -	\$ 3,066,093

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 25,302.50	\$ 8,268.65	\$ 50,013.10	\$ 42,122.90	\$ 27,597.50	\$ -	\$ 153,304.65
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# Debt Service Schedule - Principal

Atlantic County Improvement Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	FY 2022 Adopted Budget	FY 2023 Proposed Budget	<i>Fiscal Year Ending in</i>					Total Principal Outstanding			
				2024	2025	2026	2027	2028		Thereafter		
<i>Community Development</i>												\$
<b>Total Principal</b>												
<i>Economic Development</i>												
<b>Total Principal</b>												
<i>Golf Course Operations</i>												
<b>Total Principal</b>												
<i>Project Management</i>												
<b>Total Principal</b>												
<i>Other-Operating</i>												
<b>Total Principal</b>												
N/A												
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>												

Indicate the Authority's most recent bond rating and the year of the rating by ratings service

Moody's		
Fitch		
Standard & Poors		

Bond Rating  
Year of Last Rating

# Debt Service Schedule - Interest

Atlantic County Improvement Authority

If Authority has no debt, check this box:

	Fiscal Year Ending in							Total Interest Payments Outstanding
	FY 2023 Proposed Budget	2024	2025	2026	2027	2028	Thereafter	
Community Development	-							\$ -
Economic Development	-							-
Total Interest Payments Golf Course Operations	-							-
Total Interest Payments Project Management	-							-
Total Interest Payments Other-Operating	-							-
Total Interest Payments N/A	-							-
TOTAL INTEREST ALL OPERATIONS	\$ -	-	-	-	-	-	-	\$ -

# Net Position Reconciliation

Atlantic County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

## FY 2023 Proposed Budget

	Development	Course Operations	Management	Other-Operating	N/A	Total All Operations
\$	-		\$ (249,416)	1,237,417		\$ (249,416)
						1,237,417
			11,818			11,818
			(1,498,651)			(1,498,651)
				2,685,360		2,685,360
				3,760,762		3,760,762
				4,947,471		4,947,471
\$	-	\$	-	\$ 4,947,471	\$	- \$ 4,947,471

### TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

### UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)
- Total Unrestricted Net Position Utilized in Proposed Budget

### PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

#### Last issued Audit Report (4)

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.  
 Maximum Allowable Appropriation to Municipality/County \$ 25,064 \$ 9,667 \$ 84,674 \$ 22,308 \$ 36,956 \$ - \$ 178,670
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.



**2023**

**Atlantic County Improvement Authority**

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(Authority Name)

**2023 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

**Atlantic County Improvement Authority**

(Authority Name)

**Fiscal Year: January 01, 2023 to December 31, 2023**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Atlantic County Improvement Authority, on January 00, 1900.

It is hereby certified that the governing body of the Atlantic County Improvement Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Atlantic County Improvement for the following reason(s):

<b>Officer's Signature:</b>	lamey_john@aclink.org
<b>Name:</b>	John C. Lamey, Jr.
<b>Title:</b>	Executive Director
<b>Address:</b>	1333 Atlantic Avenue Suite 700
<b>Phone Number:</b>	609-343-2390
<b>Fax Number:</b>	609-343-2188
<b>E-mail Address:</b>	lamey_john@aclink.org

# 2023 CAPITAL BUDGET/PROGRAM MESSAGE

Atlantic County Improvement Authority

**Fiscal Year: January 01, 2023 to December 31, 2023**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

# Proposed Capital Budget

**Atlantic County Improvement Authority**  
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Community Development</i>	\$ -					
Total	-	-	-	-	-	-
<i>Economic Development</i>	-					
Total	-	-	-	-	-	-
<i>Golf Course Operations</i>	-					
Total	-	-	-	-	-	-
<i>Project Management</i>	-					
Total	-	-	-	-	-	-
<i>Other-Operating</i>	-					
Total	-	-	-	-	-	-
<i>N/A</i>	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.*

# 5 Year Capital Improvement Plan

**Atlantic County Improvement Authority**  
For the Period: January 01, 2023 to December 31, 2023

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget Year 2023	2024	2025	2026	2027	2028
<i>Community Development</i>							
	\$ -	\$ -					
Total	-	-	-	-	-	-	-
<i>Economic Development</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Golf Course Operations</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Project Management</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Other-Operating</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

# 5 Year Capital Improvement Plan Funding Sources

Atlantic County Improvement Authority  
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Community Development</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>Economic Development</i>						
	-					
Total	-	-	-	-	-	-
<i>Golf Course Operations</i>						
	-					
Total	-	-	-	-	-	-
<i>Project Management</i>						
	-					
Total	-	-	-	-	-	-
<i>Other-Operating</i>						
	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

**Instructions:**

Information requested in highlighted boxes only. Information input into yellow boxes will automatically fill throughout the rest of the workbook. Please round to the nearest whole dollar. No pennies.

The Levy Cap worksheets simplify data entry by having the user enter most data on support pages and some from this sheet. By filling in the highlighted cells on this page, each worksheet will reflect the information and automatically calculate the formulas on each individual worksheet.

<b>Name of Fire District:</b>	<b>Winslow Township FD No. 1</b>
<b>County:</b>	<b>Camden</b>
<b>Year:</b>	<b>2023</b>

<b>Levy Cap Calculation Summary</b>	
2022 Adopted Budget - Amount to be Raised by Taxation	\$ 5,233,737.14
Cap Bank Available from 2020 (See Levy Cap Certification)	
Cap Bank Available from 2021 (See Levy Cap Certification)	
Cap Bank Available from 2022 (See Levy Cap Certification)	
Cap Bank Used from 2020	
Cap Bank Used from 2021	
Cap Bank Used from 2022	
Changes in Service Provider (+/-)	
DIGS Approved Adjustments	
Cancelled or Unexpended Referendum Amount (Enter as a positive number)	
Assessed Valuation of District for adopted budget	\$ 2,697,470,200.00
New Ratables - Increase in Valuations (New Construction and Additions)	\$ 12,103,300.00
Adopted Fire District Tax Rate (three decimals) per \$100	\$0.195
Projected Tax Rate based upon Proposed Levy	0.269679679