

2014

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Atlantic County Improvement Authority

Authority Budget

Department Of



Community
Affairs

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OCT 28 2013
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DEC 17 2013
COMMUNITY AFFAIRS

Division of Local Government Services

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LOCAL GOVT SERVICES
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COMMUNITY AFFAIRS

2014

Atlantic County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: C. M. Zappardi Date: 10/22/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Am Jankay Date: 3/12/14

2014 PREPARER'S CERTIFICATION

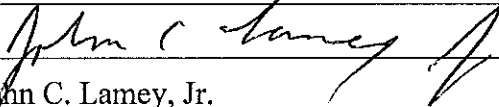
Atlantic County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	John C. Lamey, Jr.		
Title:	Executive Director		
Address:	5909 Main Street, 2 nd Floor Mays Landing, NJ 08330		
Phone Number:	609-645-5838	Fax Number:	609-645-5813
E-mail address	Lamey_john@aclink.org		

2014 APPROVAL CERTIFICATION

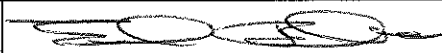
Atlantic County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Atlantic County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of October 2, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Edwin Blake		
Title:	Secretary		
Address:	5909 Main Street, 2 nd Floor Mays Landing, NJ 08330		
Phone Number:	609-645-5838	Fax Number:	609-645-5813
E-mail address			

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Atlantic County Improvement Authority		
Address:	5909 Main Street, 2 nd Floor		
City, State, Zip:	Mays Landing	NJ	08330
Phone: (ext.)	609-645-5838	Fax:	609-645-5813

Preparer's Name:	John C. Lamey, Jr.		
Preparer's Address:	5909 Main Street, 2 nd Floor		
City, State, Zip:	Mays Landing	NJ	08330
Phone: (ext.)	609-645-5838	Fax:	609-645-5813

Chief Executive Officer:	John C. Lamey, Jr.		
Phone: (ext.)	609-645-5838	Fax:	609-645-5813
E-mail:	Lamey_john@aclink.org		

Chief Financial Officer:	Kristin Mazzoni		
Phone: (ext.)	609-645-5838	Fax:	609-645-5813
E-mail:	Mazzoni_kristin@aclink.org		

Name of Auditor:	Robert Allison, CPA, RMA, PSA, CGMA		
Name of Firm:	Holman Frenia Allison, P.C.		
Address:	912 Highway 33, Suite 2		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732-409-0800	Fax:	732-866-9312
E-mail:	ballison@hfacpas.com		

Membership of Board of Commissioners (Full Name)	Title
Roy M. Foster	Chairperson
Edwin G. Blake	Secretary
Robert J. Tarby, Sr.	Assistant Secretary
Neil McPeak	Treasurer
Rev. Milton Hendricks	Commissioner
Joseph Ingemi	Commissioner

Internet Web Site Information and Certification

Authority's Web Address	Atlanticcountyimprovementauthority.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

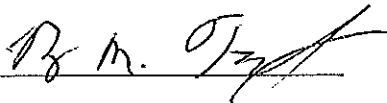
- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Roy M. Foster - Chairperson

Signature



**RESOLUTION APPROVING THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
ANNUAL BUDGET FOR FISCAL YEAR JANUARY 1, 2014 to DECEMBER 31, 2014**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, the Annual Budget for the Atlantic County Improvement Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 has been presented before the Board of Commissioners of the Atlantic County Improvement Authority at its open public meeting of October 2, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,396,000.00 and total Appropriations of \$1,392,993.00; and

WHEREAS, the Authority does not have a Capital Budget pursuant to N.J.A.C. 5:31-2.2(c); and

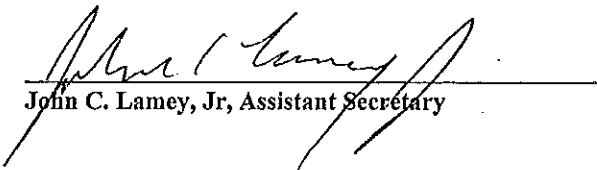
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, at an open public meeting held on October 2, 2013 that the Annual Budget including appended Supplemental Schedules of the Atlantic County Improvement Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease agreements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Atlantic County Improvement Authority will consider the Annual Budget for adoption after approval, of the Annual Budget, by the Division of Local Government Services on December 4, 2013.


Edwin G. Blake, Secretary


John C. Lamey, Jr, Assistant Secretary

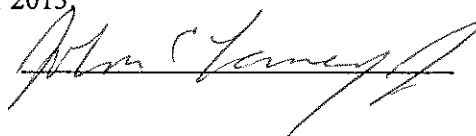
ADOPTED: October 2, 2013

RECORDED VOTE

MEMBER	AYE	NAY	ABSTAIN	ABSENT
Edwin G. Blake, Secretary	X			
Roy Foster, Chairperson				X
Rev. Hendricks, Commissioner	X			
Neil McPeak, Treasurer	X			
Joseph Ingemi, Commissioner	X			
Robert Tarby, Sr., Asst. Secretary				X

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, John C. Lamey, Jr., Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 2nd day of October 2013.



BUDGET MESSAGE 2014

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The budget includes \$1,396,000.00 in revenues and \$1,392,293.00 in expenses. This represents a decrease in revenues of \$107,179.00 and a decrease of \$83,214.00 in expenses. The decrease in revenue is a result of a decrease in project management revenues, as well as project management related costs, such as project consultants and other related expenses.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The Authority generates its fees primarily from contracts with other governmental units and agencies. The expense portion of the budget does not impact Atlantic County's financial statements.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

With the slowdown of the local/regional economy, we anticipate a higher demand for the Governmental subsidized grants for the first time homebuyers, as well as a higher demand for the Authority to assist other homeowner's renovations with these funds, therefore increasing our fees for these programs. There is no planned Capital Budget program, so there is no applicability here.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Authority is not proposing to utilize any Unreserved Retained Earnings in order to balance the proposed 2014 Budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service. *N/A*

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12). *N/A*

2014

AUTHORITY BUDGET

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$941,126 *	\$974,746 *
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$454,524 *	\$527,683 *
TOTAL OPERATING REVENUES	* R-1 *	\$1,395,650 *	\$1,502,429 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$350 *	\$750 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$350 *	\$750 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$1,396,000 *	\$1,503,179 *

2014

AUTHORITY BUDGET

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	\$812,945	\$792,723
FRINGE BENEFITS	* *	\$329,250	\$346,536
OTHER EXPENSES	* *	\$250,798	\$336,248
TOTAL ADMINISTRATION	* E-1 *	\$1,392,993	\$1,475,507

----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *		
FRINGE BENEFITS	* *		
OTHER EXPENSES	* *		
TOTAL COST OF PROVIDING SERVICES	* E-2 *		
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,392,993	\$1,475,507

2014

AUTHORITY BUDGET

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

		CROSS		2014	2013
		REF.		PROPOSED	CURRENT YEAR'S
				BUDGET	ADOPTED or AMENDED
					BUDGET
		-----		-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*		*
OPERATIONS & MAINTENANCE RESERVE	*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*
OTHER RESERVES	*	C-2	*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*		*
ACCUMULATED DEFICIT	*	B-4	*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$1,392,993	\$1,475,507
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*
OTHER	*	R-3b	*		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*		*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$1,392,993	\$1,475,507
				=====	=====


2014 ADOPTION CERTIFICATION

Atlantic County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Board of Commissioners of the Atlantic County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 11th day of December, 2013.

Secretary's Signature:			
Name:	Edwin Blake		
Title:	Secretary		
Address:	5909 Main Street, 2 nd Floor Mays Landing, NJ 08330		
Phone Number:	609-645-5838	Fax Number:	609-645-5813
E-mail address			

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
ADOPTION OF THE ANNUAL BUDGET
FISCAL YEAR JANUARY 1, 2014 TO DECEMBER 31, 2014**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, the Annual Budget for the Atlantic County Improvement Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 has been presented for adoption before the Board of Commissioners of the Atlantic County Improvement Authority at its open public meeting of October 2, 2013; and

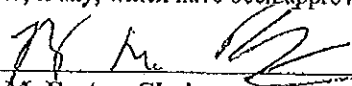
WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,396,000.00 and Total Appropriations of \$1,392,933.00; and

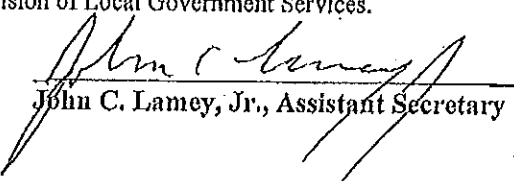
WHEREAS, the Authority does not have a Capital Budget pursuant to N.J.A.C.: 31-2.2(c):

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, at an open public meeting held on December 11, 2013 that the Annual Budget of the Atlantic County Improvement Authority for the fiscal year beginning January 1, 2014 and ending December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



Roy M. Foster, Chairperson



John C. Lamey, Jr., Assistant Secretary

ADOPTED: December 11, 2013

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

RECORDED VOTE

<u>MEMBER</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Edwin Blake, Secretary				X
Rev. Milton Hendricks, Commissioner	X			
Neil McPeak, Treasurer	X			
Joseph Ingemi, Commissioner	X			
Robert Tarby, Sr., Asst. Secretary				X
Roy Foster, Chairperson	X			

I, John C. Lamey, Jr., Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 11th day of December 2013.

2014

**ATLANTIC COUNTY
IMPROVEMENT AUTHORITY**

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Atlantic County Improvement Authority

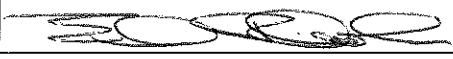
FISCAL YEAR: FROM: JANUARY 1, 2104 TO: DECEMBER 31, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____, _____.

OR

It is further certified that the Board of Commissioners of the Atlantic County Improvement Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

The Atlantic County Improvement Authority does not own or operate any facilities and serves primarily as a conduit for other entities; therefore, we do not have a Capital Program in place at this time.

Secretary's Signature:			
Name:	Edwin Blake		
Title:	Secretary		
Address:	5909 Main Street, 2 nd Floor Mays Landing, NJ 08330		
Phone Number:	609-645-5838	Fax Number:	609-645-5813
E-mail address			

2014 Capital Budget/Program Message

Atlantic County Improvement Authority

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Add additional sheets if necessary.

2014
ATLANTIC COUNTY
IMPROVEMENT
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
Solar-ACSSSD & ACVTSD	*	*		*	\$40,000 *
ACCC-Worthington Hospitality Wing					\$76,387
Atlantic City Homebuyers			\$32,000		\$50,000
Atlantic City Rehabilitation			\$125,000		\$125,000
Green Tree Golf Course			\$110,000		\$110,000
Affordable Housing Trust Funds			\$25,000		\$25,000
EDA Grant Admin-ACCC Stem Bldg	*	*	\$24,000	*	\$24,000 *
ACCC-Various Renovations			\$72,000		\$80,000
Boardwalk Hall Lighting	*	*	\$30,000	*	\$40,000 *
Lenape West (Design)			\$20,000		\$30,000
Lenape West (Construction)			\$40,000		
Barlinvis	*	*	\$96,000	*	\$50,000 *
County ADA Improvements CDBG			\$20,000		
Buena Borough Disaster Recovery			\$10,000		
Development Fund - New Project			\$25,000		
Community Development Block Grant			\$307,126		\$304,359
CDP Fees	*	*	\$5,000	*	\$20,000 *
TOTAL SERVICE CHARGES	*	A-1 *	\$941,126	*	\$974,746 *

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	*	A-2 *		*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		----- =====	*	----- =====

---OTHER OPERATING REVENUES---	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----		-----
LIST IN DETAIL:					
Atlantic City Library Fees	*	*	\$7,000	*	\$7,000 *
Atlantic County Fees			\$7,000		\$7,000
EHT Golf Course Fees	*	*	\$7,000	*	\$7,000 *
Bid Package Fees			\$600		\$600
East Hall Insurance Fees	*	*	\$13,500	*	\$13,500 *
McKinleyGarden Court Fees			\$5,000		\$5,000
Reimbursable Expenses	*	*	\$414,424	*	\$487,583 *
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		\$454,524	*	\$527,683 *
			=====		=====

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

2013
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF.

2014
PROPOSED
BUDGET

LIST IN DETAIL:

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	*	*

---LOCAL SUBSIDIES---
---& DONATIONS---

2013
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF.

2014
PROPOSED
BUDGET

LIST IN DETAIL:

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	*	*

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$350 *	\$750 *
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$350 *	\$750 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		

---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *		

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Atlantic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	=====	=====

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	=====	=====

2014

AUTHORITY BUDGET (OPERATION)

SUPPLEMENTAL SCHEDULES

Atlantic County Improvement Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS ----- YEARS -----

	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

2014

AUTHORITY BUDGET (OPERATION)
SUPPLEMENTAL SCHEDULES
Atlantic County Improvement Authority
FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

Atlantic County Improvement Authority

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$657,130	*
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	*	(76,688)	*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER (Attach list):		*	*	*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	(76,688)	*
(3) ADD LINES 1 AND 2				*	580,442	*

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS						
(attach documentation)						
(c) DEBT SERVICE		*	*	*		*
(d) MAINTENANCE RESERVE		*	*	*		*
(e) OPERATING REQUIREMENT		*	*	*		*
(f) OTHER LEGAL RESERVATIONS		*	*	*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*		*

DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*	*		*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*	*	*		*
(i) OTHER BOARD DESIGNATION		*	*	*		*
(j) ADJUSTMENTS /OTHER (Attach list):		*	*	*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*		*
(6) ADD LINES 4 and 5				*		*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	580,442	*

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	*	*		*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*	*		*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*		*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY					\$69,650	
(Budget Item B-2 times 5%)						
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	\$580,442	*

609-645-5838 x 5818 / 609-645-5813
Phone # (extension) / Fax#

CERTIFIED BY: *John C. Jancey*
EXECUTIVE DIRECTOR

DATE: 10-15-13
PAGE SS-9

(#) Explain in detail in the Budget Message

State of New Jersey
New Jersey Department of Community Affairs
Division of Local Government Services

**2014 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

Submit all budget related material in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Check the box of each item to indicate that it are included in budget or has been completed. Please do not submit more copies than required.

2014 Authority Budget Document

- 2 copies of the budget document
- Authority Name and Fiscal Year are filled in on all pages
- Signature blocks on Pages 1a, 1b and 1d are filled in along with title, address, phone number and fax number
- Resolution of the Authority Commissioners is attached with properly recorded vote
- Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Authority Budget Resolution is signed with original hand written signature
- Budget message is complete

Capital Budget (Page CB-1 through CB-5)

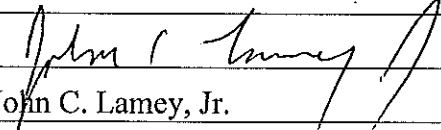
- Authority Name and Fiscal Year are filled in on pages CB 1 through CB 5
- Signature blocks on Page CB-1 are filled in along with title, address, phone number and fax number
- Capital Budget message is complete

**2014 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

(page 2)

Supplemental Schedules

- 2 copies of the supplemental schedules
- Supporting documentation has been submitted to support the service fees, connection fees, parking fees and other revenues listed in the supplemental schedules
- The Unreserved Retained Earnings, accumulated depreciation and accumulated amortization figures as reflected on Page SS-9 agree to the last fiscal year audit of the authority
- The Results of Operation of Current Year's Budget, listed on Page SS-9, is based on sound Reasoning, and can be substantiated

Official's Signature:			
Name:	John C. Lamey, Jr.		
Title:	Executive Director		
Address:	5909 Main Street, 2 nd Floor Mays Landing, NJ 08330		
Phone Number:	609-645-5838	Fax Number:	609-645-5813
E-mail address	Lamey_john@aclink.org		