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Atlantic County Improvement Authority

Authority Budget

www.atlanticcountyimprovementauthority.org

Department Of



Community
Affairs

Division of Local Government Services

2016 AUTHORITY BUDGET

Certification Section

2016

Atlantic County Improvement Authority

AUTHORITY BUDGET

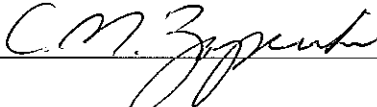
FISCAL YEAR: FROM January 1, 2016 TO December 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

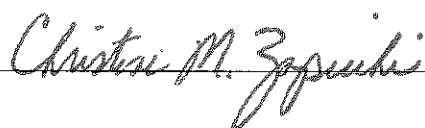
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 11/24/15

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 2/11/16

2016 PREPARER'S CERTIFICATION

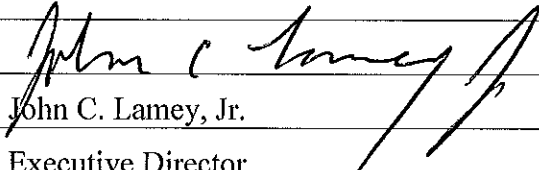
Atlantic County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	John C. Lamey, Jr.		
Title:	Executive Director		
Address:	1333 Atlantic Avenue, Suite 700 Atlantic City, NJ 08401		
Phone Number:	609-343-2390	Fax Number:	609-343-2188
E-mail address	lamey_john@aclink.org		

2016 APPROVAL CERTIFICATION

Atlantic County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2016 **TO:** December 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Atlantic County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8th day of October, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Edwin C. Blake		
Title:	Secretary		
Address:	1333 Atlantic Avenue, Suite 700 Atlantic City, NJ 08401		
Phone Number:	609-343-2390	Fax Number:	609-343-2188
E-mail address	recruiting@blakeandassociates.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.atlanticcountyimprovementauthority.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

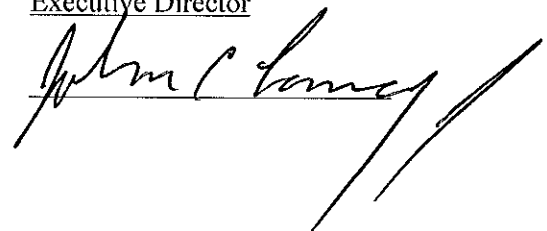
Name of Officer Certifying compliance

John C. Lamey, Jr.

Title of Officer Certifying compliance

Executive Director

Signature



**RESOLUTION APPROVING THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
ANNUAL BUDGET FOR FISCAL YEAR JANUARY 1, 2016 to DECEMBER 31, 2016**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, the Annual Budget for the Atlantic County Improvement Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016 has been presented before the Board of Commissioners of the Atlantic County Improvement Authority at its open public meeting of October 29, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,198,667.00 and total Appropriations including any Accumulated Deficit if any of \$2,174,617.00 and Total Unrestricted Net Position utilized of \$0.00; and

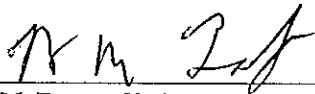
WHEREAS, the Authority does not have a Capital Budget pursuant to N.J.A.C. 5:31-2.2(c); and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, at an open public meeting held on October 8th, 2015 that the Annual Budget including all related Schedules of the Atlantic County Improvement Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease agreements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Atlantic County Improvement Authority will consider the Annual Budget for adoption after approval, of the Annual Budget, by the Division of Local Government Services on December 10th, 2015.



Roy M. Foster, Chair



Edwin G. Blake, Secretary

ADOPTED: October 8th, 2015

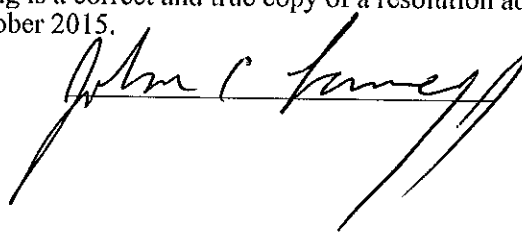
RECORDED VOTE

MEMBER	AYE	NAY	ABSTAIN	ABSENT
Roy M. Foster, Chairperson	✓			
Robert J. Tarby, Sr., Vice Chair				✓
Neil McPeak, Treasurer				✓
Edwin G. Blake, Secretary	✓			
Rev. Milton L. Hendricks, Asst. Secretary				✓
John R. Armstrong, Commissioner	✓			
Robert P. Gross, Commissioner				✓
Donald A. Guardian, Commissioner	✓			
Joseph F. Ingemi, Jr., Commissioner	✓			

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, John C. Lamey Jr., Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 8th day of October 2015.

Share_AIRRESOLUTIONS\Resolutions\2015\October 8th\Annual Budget



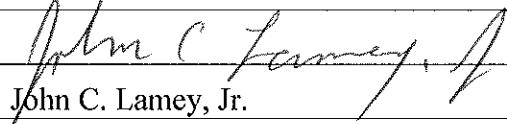
2016 ADOPTION CERTIFICATION

Atlantic County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Atlantic County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 10th day of, December, 2015.

Officer's Signature:			
Name:	John C. Lamey, Jr.		
Title:	Executive Director		
Address:	1333 Atlantic Avenue, Suite 700 Atlantic City, NJ 08401		
Phone Number:	609-343-2390	Fax Number:	609-343-2188
E-mail address	lamey_john@aclink.org		

**RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY
ADOPTION OF THE ANNUAL BUDGET
FISCAL YEAR JANUARY 1, 2016 TO DECEMBER 31, 2016**

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44, et seq.; and

WHEREAS, the Annual Budget for the Atlantic County Improvement Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016 has been presented for adoption before the Board of Commissioners of the Atlantic County Improvement Authority at its open public meeting of October 8th, 2015; and

WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 2,198,667.00 and total Appropriations including any Accumulated Deficit if any of \$2,174,617.00 and Total Unrestricted Net Position utilized of \$0.00, and;

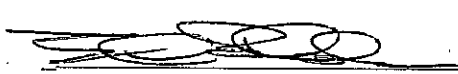
WHEREAS, the Authority does not have a Capital Budget pursuant to N.J.A.C.: 31-2.2(c):

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority, at an open public meeting held on December 10, 2015 that the Annual Budget of the Atlantic County Improvement Authority for the fiscal year beginning January 1, 2016 and ending December 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



Roy M. Foster, Chairperson



Edwin G. Blake, Secretary

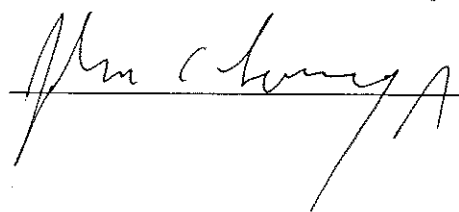
ADOPTED: December 10th, 2015

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

RECORDED VOTE

<u>MEMBER</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Roy M. Foster, Chairperson	✓			
Robert J. Tarby, Sr., Vice Chair				✓
Neil McPeak, Treasurer (no vote)				
Edwin G. Blake, Secretary	✓			
Rev. Milton L. Hendricks, Asst. Secretary	✓			
John R. Armstrong, Commissioner	✓			
Robert P. Gross, Commissioner	✓			
Donald A. Guardian, Commissioner	✓			
Joseph F. Ingemi, Jr., Commissioner	✓			

I, John C. Lamey, Jr., Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 10th day of December 2015.



John C. Lamey, Jr.

2016 AUTHORITY BUDGET

Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

Atlantic County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The 2016 Proposed Annual Budget as introduced reflects Total Revenues of \$2,198,667.00 and Total Appropriations of \$2,174,617.00. This represents a decrease in revenues of \$360,024.90 (14%) and a decrease in expenses of \$371,624.21 (14.6%) due to funds for the Economic Development Redevelopment Initiative program not all drawn in Year 1 and where the balance is held in reserve at the direction of the County. The Economic Development Initiative Program will continue efforts in Year 2 to implement/execute the Redevelopment Initiative Program while offsetting costs and provide a local share of funds to influence other private/public investment in projects and activities.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The Authority generates its fees primarily from contracts with other governmental units and agencies. Neither the expense portion nor the revenue portion of the budget has any impact on the Atlantic County's Financial statements.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

In 2015, under the direction of Atlantic County Administration and the Board of Chosen Freeholders, the Atlantic County Improvement Authority undertook an Economic Development Initiative to foster development and redevelopment throughout the County and to lessen our dependence on the Casino Industry and Tourism Sectors of the economy.

Activities continuing in 2016 under that initiative include the Implementation of the Atlantic County Economic Development Strategy and Action Plan, the Redevelopment Program, a Demolition Program, the administration of a HUD funded Section 108 Business Loan Program and a Business and Developer Assistance and Advocacy Program.

The current state of the Atlantic County economy points to a continued strong demand for our Community Development programs, particularly in the areas of affordable housing.

There is no planned capital budget for the Authority.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority is not proposing to utilize and Unreserved Retained Earnings in order to balance the 2016 budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

N/A

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

N/A

AUTHORITY CONTACT INFORMATION 2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Atlantic County Improvement Authority		
Federal ID Number:	22-1761485		
Address:	1333 Atlantic Avenue Suite 700		
City, State, Zip:	Atlantic City	NJ	08401
Phone: (ext.)	609-343-2390	Fax:	606-343-2188

Preparer's Name:	John C. Lamey, Jr.		
Preparer's Address:	1333 Atlantic Avenue Suite 700		
City, State, Zip:	Atlantic City	NJ	08401
Phone: (ext.)	609-343-2390	Fax:	609-343-2188
E-mail:	lamey_john@aclink.org		

Chief Executive Officer:	John C. Lamey, Jr.		
Phone: (ext.)	609-343-2390 x2156	Fax:	609-343-2188
E-mail:	lamey_john@aclink.org		

Chief Financial Officer:	Dianilda Torres		
Phone: (ext.)	609-343-2390 x2180	Fax:	609-343-2188
E-mail:	torres_dianilda@aclink.org		

Name of Auditor:	Robert W. Allison		
Name of Firm:	Holman Frenia Allison, PC		
Address:	912 Highway 33 Suite 2		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732-409-0800	Fax:	732-866-9312
E-mail:	ballison@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Atlantic County Improvement Authority

FISCAL YEAR: **FROM:** January 1, 2016 **TO:** December 31, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 36
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$729,431.32
- 3) Provide the number of regular voting members of the governing body: 9
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? YES *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NO*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach narrative.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Attachments to N-3

Question 10.

As part of its annual budget process the Chairman of the Authority appoints a budget committee of three Board members with the Treasurer serving as chair of the committee. As part of developing the budget, that committee reviews and approves the recommendations of the Executive Director based on performance evaluations regarding salary increases for each employee. There is an employment contract in place for the Executive Director.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Atlantic County Improvement Authority

FISCAL YEAR: **FROM:** January 1, 2016 **TO:** December 31, 2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Atlantic County Improvement Authority
 For the Period January 1, 2016 to December 31, 2016

Reportable Compensation from Authority
 (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee											
1 John C. Lamey, Jr.	Executive Director	45	X	X		\$ 108,737	-	-	\$ 12,240	\$ 120,977	None	None		-	-	\$ 120,977
2 Neil McPeak	Treasurer	2 X	X	X		-	-	-	-	-	None	None		-	-	-
3 Milton L Hendricks	Asst. Secretary	2 X	X			-	-	-	-	-	Pleasantville H. A.	Chairman	5	12,196	-	12,196
4 John Armstrong	Commissioner	2 X				-	-	-	-	-	City of Absecon	Mayor	40+	-	-	-
5 Joseph Ingeri	Commissioner	2 X				-	-	-	-	-	None	None		-	-	-
6 Robert J. Tardy, Sr.	Vice Chair	2 X	X			-	-	-	-	-	None	None		-	-	-
7 Donald Guardian	Commissioner	2 X				-	-	-	-	-	City of Atlantic City	Mayor	40+	103,000	-	103,000
8 Donald Guardian	Commissioner					-	-	-	-	-	Former SID	Director		8,319	-	8,319
9 Roy Foster	Chairman	8 X	X			-	-	-	-	-	CRDA	Director		-	-	-
10 Edwin Blake	Secretary	2 X	X			-	-	-	-	-	None	None		-	-	-
11 Robert Gross	Commissioner	2 X				-	-	-	-	-	DRBA (PERS)	Retired		78,000	-	78,000
12						-	-	-	-	-				-	-	-
13						-	-	-	-	-				-	-	-
14						-	-	-	-	-				-	-	-
15						-	-	-	-	-				-	-	-
Total:						\$ 108,737	\$ -	\$ -	\$ 12,240	\$ 120,977				\$ 201,515	\$ -	\$ 322,492

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed: 1

Schedule of Health Benefits - Detailed Cost Analysis

Atlantic County Improvement Authority
 For the Period January 1, 2016 to December 31, 2016

	Annual Cost		Total Cost	# of Covered Members (Medical & Rx) Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Estimate per Employee Proposed Budget	Estimate Proposed Budget							
Active Employees - Health Benefits - Annual Cost									
Single Coverage	1	\$ 14,574	\$ 14,574	1	1	\$ 11,449	\$ 11,449	\$ 3,125	27.3%
Parent & Child	2	21,306	42,612	3	3	19,866	59,597	(16,984)	-28.5%
Employee & Spouse (or Partner)	2	23,648	47,296	1	1	18,449	18,449	28,847	156.4%
Family	4	32,923	131,691	5	5	31,158	155,788	(24,097)	-15.5%
Employee Cost Sharing Contribution (enter as negative -)			(38,654)				(38,255)	(399)	
Subtotal	9		197,519	10	10		207,028	(9,509)	-4.6%
Commissioners - Health Benefits - Annual Cost									
Single Coverage									
Parent & Child									
Employee & Spouse (or Partner)									
Family									
Employee Cost Sharing Contribution (enter as negative -)									
Subtotal	0				0				
Retirees - Health Benefits - Annual Cost									
Single Coverage	1	953	953						953
Parent & Child									
Employee & Spouse (or Partner)									
Family									
Employee Cost Sharing Contribution (enter as negative -)									
Subtotal	1		953		0				953
GRAND TOTAL									
	10		\$ 198,472	10			\$ 207,028	\$ (8,556)	-4.1%

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes _____
 No _____

2015 Employee Health Plan - NUD15

Employee Name	Hours	2015		2016		2015	2016		2015		2016		2015		2016		2015	2016
		Employee Prev	Wife/Dep	Health + Rx	Dental & Vision		Health + Rx	Dental & Vision	Total Health Benefits	EE Cont	ACA cont	Per Pay	EE cont	Per Pay	Health Ins	Health Ins		
		Plan							(base on pl. ann.)	Jan-June 2015	July-Dec 2015	% of Plan Yr 4	% of Plan Yr 5					
Craig, Steven (Dental & Vision Only)	2080	Retired		\$1,101.24		1,101.24		\$1,101.24		\$0.00	\$0.00	\$0.00	\$0.00					
Cornier, Jerome F. (Dental & Vision)	2080		F	31,858.56	\$1,101.24	32,959.80	1,911.00	\$1,048.20	\$79.65	\$79.65	\$79.65	\$217.60	\$217.60					
Duffner, Gloria Lisa	2080		M/F	22,897.56	\$780.36	23,677.92	6,182.40	\$17,495.52	\$277.40	\$277.40	\$277.40	\$277.40	\$277.40					
Edmunds, Timothy	2080		F	31,858.56	\$925.68	32,784.24	5,415.84	\$27,368.40	\$215.66	\$215.66	\$215.66	\$215.66	\$215.66					
Grindlo, Joseph I.	2080		F	11,418.84	\$1,101.24	12,520.08	3,996.48	\$8,523.60	\$166.52	\$166.52	\$166.52	\$166.52	\$166.52					
Hammer, John C. (Dental & Vision)	2080		S	11,418.84	\$0.00	11,418.84	3,996.48	\$8,523.60	\$166.52	\$166.52	\$166.52	\$166.52	\$166.52					
Jammy, John C.	2080			440,900	\$0.00	440,900	2,283.84	\$21,706.08	\$95.16	\$95.16	\$95.16	\$95.16	\$95.16					
McConnell, Richard (at 20 hrs)	780		M/S	22,897.56	\$780.36	23,677.92	7,701.12	\$16,976.80	\$195.88	\$195.88	\$195.88	\$195.88	\$195.88					
McGuigan, Robert	1820		P	20,439.72	\$925.68	21,365.40	4,701.12	\$16,664.28	\$66.37	\$66.37	\$66.37	\$66.37	\$66.37					
Pfeiffer, Charles	2080		F	31,858.56	\$1,101.24	32,959.80	5,415.84	\$27,543.96	\$225.66	\$225.66	\$225.66	\$225.66	\$225.66					
Rippe, Lori M.	2080		F	31,858.56	\$780.36	32,638.92	7,153.92	\$25,485.00	\$298.08	\$298.08	\$298.08	\$298.08	\$298.08					
Thomas, Robert I.	2080		F	20,439.72	\$780.36	21,220.08	7,153.92	\$14,066.16	\$298.08	\$298.08	\$298.08	\$298.08	\$298.08					
Torres, Dyanida	2080		P	20,439.72	\$780.36	21,220.08	7,153.92	\$14,066.16	\$298.08	\$298.08	\$298.08	\$298.08	\$298.08					
Slinaker, Gerald M.	2080		P	20,439.72	\$780.36	21,220.08	7,153.92	\$14,066.16	\$298.08	\$298.08	\$298.08	\$298.08	\$298.08					
							227,125.64	38,653.92	\$198,471.72									

USED ACTUAL 2015 SERP BILLING AMOUNTS

Employee Contribution Employee Contribution

Calc Yr 4: 11/16 - 02/01/16 Calc Yr 5: 7/16-12/16

Bimonthly Bimonthly

Health Ins Health Ins

% of Plan Yr 4 % of Plan Yr 5

Schedule of Health Benefits - Detailed Cost Analysis
 2015 Estimated Salaries using Actual 2014 rates

*Salaries using 2% increase over 2014 rates
 ** Health insurance actual 2015 rates

	2014 Salary		Estimated 2015 Salary		Hours	2015 Employee Pay		2015 ACA est.		2015 Health + Rct		2015 ACA cont.		based on 2% salary increase				Employee Contribution	
			using 2% inc.			Rate on 2000 hrs	Payroll Taxes	ACA est.	Health + Rct	ACA cont.	EE contrib.	EE contrib.	EE contrib.	EE contrib.	EE contrib.	EE contrib.	EE contrib.	EE contrib.	EE contrib.
Casiano, Juan	\$32,510	\$33,481	2080	\$25,76	\$5,099	ND15 S	\$11,016.12	\$492.96	\$1,449.08	\$8,970.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cortner, Jerome P -hones w/ wife	\$30,000	\$30,600	2080	\$14.71	\$2,341	ND10 P	\$10,803.16	\$953.88	\$1,757.04	\$8,953.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Duffner, Gloria Lisa	\$70,000	\$73,000	2080	\$35.06	\$5,738	ND10 M	\$17,494.80	\$953.88	\$1,449.08	\$15,041.84	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Edmunds, Timothy	\$38,170	\$39,333	2080	\$23.52	\$4,539	ND15 F	\$29,632.40	\$953.88	\$1,449.08	\$27,183.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Hammer, John -hones w/ wife	\$47,277	\$48,223	2080	\$23.52	\$4,539	ND15 F	\$29,632.40	\$953.88	\$1,449.08	\$27,183.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Laney, John C	\$108,737	\$110,972	2080	\$53.32	\$8,485	ND15 P	\$18,617.28	\$953.88	\$1,449.08	\$16,168.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
McGeogheal, Richard (at 20 hrs)	\$39,912	\$40,098	1040	\$38.56	\$3,068	ND15 P	\$18,617.28	\$953.88	\$1,449.08	\$16,168.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Thomson, Charles	\$14,000	\$14,000	780	\$18.00	\$1,071	ND15 P	\$18,617.28	\$953.88	\$1,449.08	\$16,168.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Riley, Lori M	\$64,688	\$66,982	1820	\$36.25	\$5,048	ND15 P	\$18,617.28	\$953.88	\$1,449.08	\$16,168.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Thomas, Robert J	\$30,993	\$31,613	2080	\$15.20	\$2,418	ND15 F	\$12,633.22	\$953.88	\$1,449.08	\$10,184.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Torres, Daphnia	\$59,000	\$60,180	2080	\$28.95	\$4,694	ND10 F	\$30,803.16	\$953.88	\$1,449.08	\$28,354.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Slusbert, Gerald M	\$99,000	\$100,980	2080	\$48.55	\$7,725	ND10 P	\$19,323.16	\$953.88	\$1,449.08	\$17,874.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Acct. Asst (Econ Dev)	\$0	\$45,000	\$7,080	\$21.63	\$45,000	ND10 F	\$30,803.16	\$953.88	\$1,449.08	\$28,354.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$673,707	\$746,501			\$40,877		\$236,746.04	\$40,266.72	\$246,237.60	\$27,982.27	\$1,452.54	\$1,810.58	\$1,452.54	\$1,810.58	\$1,452.54	\$1,810.58	\$1,452.54	\$1,810.58	\$1,452.54

SEBP dental, vision
 SEBP Yr-4 SEBP Yr-5

Schedule of Accumulated Liability for Compensated Absences

Atlantic County Improvement Authority

For the Period

January 1, 2016

to

December 31, 2016

Complete the below table for the Authority's accrued liability for compensated absences.

*Legal Basis for Benefit
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Juan Casiano	55.875	\$ 8,032	X	X	X
Lisa Duffner	2,468.75	258	X	X	X
Timothy Edmunds	2.5	606	X	X	X
Joseph J. Giraldo	171,156.25	19,475	X	X	X
John Hammer	101,343.75	11,033	X	X	X
John C. Lamey, Jr.	383,531.25	23,365	X	X	X
Lori M. Riggs	176,714.2857	16,439	X	X	X
Gerald M. Slusher	3.5	1,238	X	X	X
Robert J. Thomas	61.375	4,247	X	X	X
Dianilda Torres	5	1,135	X	X	X
Total liability for accumulated compensated absences at beginning of current year		\$ 85,826			

Schedule of Shared Service Agreements

Atlantic County Improvement Authority
 For the Period January 1, 2016 to December 31, 2016

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Atlantic County Improvement Authority (ACIA)	Atlantic County	Grant Administration	2014 CDBG and HOME Program	10/1/2014	9/30/2017	\$257,366
ACIA	Atlantic County	Grant Administration	2015 CDBG and HOME Program	10/1/2015	9/30/2018	\$249,934
ACIA	Atlantic County	Grant Administration	CDBG Section 108 Loan program (fee Based)	10/1/2015	9/30/2018	up to \$120,000
ACIA	Atlantic City	Grant Administration	CDBG Section 108 Loan program (fee Based)	10/1/2015	9/30/2018	up to \$60,000
ACIA	Atlantic City	Project Management	Boardwalk Matrix Project (.75% of Actual Construction Cost)	7/2/2014	7/1/2014	up to \$90,000
ACIA	Atlantic City	Project Management	Demolition	4/23/2015	4/22/2016	\$20,500
ACIA	Atlantic Cape Community College	Project Management	Multiple Campus Capital Improvements	7/28/2015	7/27/2016	\$210,000
ACIA	City of Brigantine	Project/Contract Management	Certain Engineering Contracts and Grant Administration	5/6/2015	5/5/2016	\$56,250
ACIA	Atlantic County Utilities Authority	Administrative Services	Health Benefit; Pension Administration	7/17/2015	7/16/2015	\$ 6,500

2016 AUTHORITY BUDGET

Financial Schedules Section

2016 Budget Summary
 Atlantic County Improvement Authority
 For the Period January 1, 2016 to December 31, 2016

REVENUES	Proposed Budget					Total All Operations	Adopted Budget		All Operations	All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	CDP Admin Fees	Redevelopment Initiative	Project Management	Other: Operating	N/A		Total All Operations	Total All Operations				

Total Operating Revenues	\$ 401,134	\$ 759,160	\$ 1,015,973	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Non-Operating Revenues	-	-	-	400	-	-	400	-	-	400	-	-	0.0%
Total Anticipated Revenues	401,134	759,160	1,015,973	12,400	-	-	2,198,667	2,558,692	(360,025)	-	(360,025)	-	-14.1%

APPROPRIATIONS													
Total Administration	-	-	-	746,885	-	-	746,885	733,989	12,895	-	12,895	-	1.8%
Total Cost of Providing Services	57,100	719,161	651,472	-	-	-	1,427,733	1,810,752	(383,019)	-	(383,019)	-	-21.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-

Total Operating Appropriations	57,100	719,161	651,472	746,885	-	-	2,174,618	2,544,742	(370,124)	-	(370,124)	-	-14.5%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	1,500	(1,500)	-	(1,500)	-	-100.0%
Total Non-Operating Appropriations	-	-	-	-	-	-	-	1,500	(1,500)	-	(1,500)	-	-100.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	-	-	-	-

Total Appropriations and Accumulated Deficit	57,100	719,161	651,472	746,885	-	-	2,174,618	2,546,242	(371,624)	-	(371,624)	-	-14.6%
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Less: Total Unrestricted Net Position Utilized													
Net Total Appropriations	57,100	719,161	651,472	746,885	-	-	2,174,618	2,546,242	(371,624)	-	(371,624)	-	-14.6%
ANTICIPATED SURPLUS (DEFICIT)	\$ 344,034	\$ 49,999	\$ 364,500	\$ (734,485)	\$ -	\$ -	\$ 24,049	\$ 12,450	\$ 11,599	\$ -	\$ 11,599	\$ -	93.2%

2016 Revenue Schedule

Atlantic County Improvement Authority
 For the Period January 1, 2016 to December 31, 2016

	Proposed Budget					Total All Operations	Adopted Budget		All Operations	All Operations
	CDP Admin Fees	Redevelopment Initiative	Project Management	Other: Operating	N/A		Total All Operations	Operations		
OPERATING REVENUES										
<i>Service Charges</i>										
Residential						\$ -	\$ -	\$ -	-	#DIV/0!
Business/Commercial						-	-	-	-	#DIV/0!
Industrial						-	-	-	-	#DIV/0!
Intergovernmental	399,934	30,000				429,934	572,366	(142,432)	-	-24.9%
Other						-	-	-	-	#DIV/0!
Total Service Charges	399,934	30,000				429,934	572,366	(142,432)	-	-24.9%
<i>Connection Fees</i>										
Residential						-	-	-	-	#DIV/0!
Business/Commercial						-	-	-	-	#DIV/0!
Industrial						-	-	-	-	#DIV/0!
Intergovernmental						-	-	-	-	#DIV/0!
Other						-	-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters						-	-	-	-	#DIV/0!
Permits						-	-	-	-	#DIV/0!
Fines/Penalties						-	-	-	-	#DIV/0!
Other						-	-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Bid Package Fees	1,200					1,200	1,200	-	-	0.0%
Bond Fees						7,000	14,000	(7,000)	-	-50.0%
Project Administration Fees		20,000	441,000		7,000	466,000	430,500	35,500	-	8.2%
Reimbursable Expenses		719,160	574,973		5,000	1,294,133	1,540,226	(246,093)	-	-16.0%
Total Other Revenue	1,200	739,160	1,015,973		12,000	1,768,333	1,985,926	(217,593)	-	-11.0%
Total Operating Revenues	401,134	769,160	1,015,973		12,000	2,198,267	2,558,292	(360,025)	-	-14.1%

2016 Revenue Schedule

NON-OPERATING REVENUES												
<i>Grants & Entitlements (List)</i>												
Grant #1									#DIV/01			
Grant #2									#DIV/01			
Grant #3									#DIV/01			
Grant #4									#DIV/01			
Total Grants & Entitlements												
<i>Local Subsidies & Donations (List)</i>												
Local Subsidy #1									#DIV/01			
Local Subsidy #2									#DIV/01			
Local Subsidy #3									#DIV/01			
Local Subsidy #4									#DIV/01			
Total Local Subsidies & Donations												
<i>Interest on Investments & Deposits</i>												
Investments									#DIV/01			
Security Deposits									#DIV/01			
Penalties									#DIV/01			
Other Investments									0.0%			
Total Interest									0.0%			
<i>Other Non-Operating Revenues (List)</i>												
Other Non-Operating #1									#DIV/01			
Other Non-Operating #2									#DIV/01			
Other Non-Operating #3									#DIV/01			
Other Non-Operating #4									#DIV/01			
Total Non-Operating Revenues												
	\$ 401,134	\$ 769,160	\$ 1,015,973	\$ 12,400	\$ -	\$ -	\$ -	\$ 400	\$ 400	\$ 2,558,692	\$ (360,025)	-14.1%
TOTAL ANTICIPATED REVENUES												

2015 Adopted Revenue Schedule

Atlantic County Improvement Authority

	Adopted Budget					Total All Operations
	CDP Admin Fees	Redevelopment Initiative	Project Management	Other: Operating	N/A	
OPERATING REVENUES						
<i>Service Charges</i>						\$ -
Residential						-
Business/Commercial						-
Industrial						-
Intergovernmental		25,000				572,366
Other						-
Total Service Charges	547,366		25,000			572,366
Connection Fees						
Residential						-
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees						-
Parking Fees						
Meters						-
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees						-
Other Operating Revenues (List)						
Bid Package Fees				1,200		1,200
Bond Fees				14,000		14,000
Project Administration Fees	40,000	50,000	340,500			430,500
Reimbursable Expenses		1,161,413	368,812	10,000		1,540,226
Total Other Revenue	40,000	1,211,413	709,312	25,200		1,985,926
Total Operating Revenues	587,366	1,236,413	709,312	25,200		2,558,292
NON-OPERATING REVENUES						

2015 Adopted Revenue Schedule

<i>Grants & Entitlements (List)</i>							
Grant #1							
Grant #2							
Grant #3							
Grant #4							
<i>Total Grants & Entitlements</i>							
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							
Local Subsidy #2							
Local Subsidy #3							
Local Subsidy #4							
<i>Total Local Subsidies & Donations</i>							
<i>Interest on Investments & Deposits</i>							
Investments							
Security Deposits							
Penalties							
Other Investments							
Total Interest				400			400
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							
Other Non-Operating #2							
Other Non-Operating #3							
Other Non-Operating #4							
<i>Other Non-Operating Revenues</i>							
Total Non-Operating Revenues				400			400
TOTAL ANTICIPATED REVENUES	\$ 587,366	\$ 1,236,413	\$ 709,312	\$ 25,600	\$ -	\$ -	\$ 2,558,692

2016 Appropriations Schedule

Atlantic County Improvement Authority
 For the Period January 1, 2015 to December 31, 2016

	Proposed Budget				Adopted Budget		All Operations		All Operations	
	CDP Admin Fees	Redevelopment Initiative	Project Management	Other: Operating	N/A	N/A	Total All Operations	Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
OPERATING APPROPRIATIONS										
Administration - Personnel				\$ 367,144			\$ 332,558	\$ 34,586	10.4%	
Salary & Wages				181,080			213,201	(32,121)	-15.1%	
Fringe Benefits				548,224			545,759	2,464	0.5%	
Total Administration - Personnel				1,096,448			1,092,518	3,930	0.4%	
Administration - Other (List)										
General Office Expenses				21,800			12,600	9,200	73.0%	
Professional Services				42,595			32,000	10,595	33.1%	
Liability Insurance / Pension				104,550			75,000	29,550	33.4%	
AC Demolition Tipping Fees				29,716			68,630	(38,914)	-56.7%	#DIV/0!
Miscellaneous Administration*				198,661			188,230	10,431	5.5%	
Total Administration - Other				746,885			733,989	12,895	1.8%	
Cost of Providing Services - Personnel				219,692			678,327	(122,565)	-18.1%	
Salary & Wages				41,933			250,890	(138,211)	-55.1%	
Fringe Benefits				261,625			929,216	(260,774)	-28.1%	
Total COPS - Personnel				481,317			1,607,543	(389,339)	-24.2%	
Cost of Providing Services - Other (List)										
Computer/Software Equipment				20,000			27,000	(7,000)	-25.9%	
Professional Services				409,100			612,850	72,555	11.8%	
AC Demolition Tipping Fees				21,000			200,000	(200,000)	-100.0%	
General Office Expenses				7,436			19,500	9,450	48.5%	
Miscellaneous COPS*				17,500			22,186	2,750	12.4%	
Total COPS - Other				457,536			881,536	(122,245)	-13.9%	
Total Cost of Providing Services				719,161			1,810,752	(383,019)	-21.2%	
Total Principal Payments on Debt Service in Lieu of Depreciation										#DIV/0!
Total Operating Appropriations	57,100	719,161	651,472	746,885			2,544,742	(370,124)	-14.5%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt Operations & Maintenance Reserve										#DIV/0!

2015 Adopted Appropriations Schedule

Atlantic County Improvement Authority

	Adopted Budget				Total All Operations
	Redevelopment Initiative	Project Management	Other: Operating	N/A	
OPERATING APPROPRIATIONS					
<i>Administration - Personnel</i>					
Salary & Wages			\$ 332,558		\$ 332,558
Fringe Benefits			213,201		213,201
Total Administration - Personnel			545,759		545,759
<i>Administration - Other (List)</i>					
General Office Expenses			12,600		12,600
Professional Services			32,000		32,000
Insurance - Liability			75,000		75,000
AC Demolition Tipping Fees					
Miscellaneous Administration*			68,630		68,630
Total Administration - Other			188,230		188,230
Total Administration			733,989		733,989
<i>Cost of Providing Services - Personnel</i>					
Salary & Wages	169,816	259,799	248,712		678,327
Fringe Benefits	69,260	96,228	85,401		250,890
Total COPS - Personnel	239,076	356,027	334,113		929,216
<i>Cost of Providing Services - Other (List)</i>					
Computer Equipment/Software		25,000	2,000		27,000
Professional Services	41,350	554,500	17,000		612,850
AC Demolition Tipping Fees		200,000			200,000
General Office Expenses	5,500	11,000	3,000		19,500
Miscellaneous COPS*	2,400	16,886	2,900		22,186
Total COPS - Other	49,250	807,386	24,900		881,536
Total Cost of Providing Services	288,326	1,163,413	359,013		1,810,752
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>					
Total Operating Appropriations	288,326	1,163,413	359,013		2,544,742
NON-OPERATING APPROPRIATIONS					

2015 Adopted Appropriations Schedule

Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-
Operations & Maintenance Reserve	-	-	-	-	-	-	-	-	-
Renewal & Replacement Reserve	-	-	-	-	-	-	-	-	-
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-
Other Reserves	-	-	-	-	-	-	-	-	-
Total Non-Operating Appropriations	-	-	-	-	1,500	-	-	-	1,500
TOTAL APPROPRIATIONS	288,326	1,163,413	359,013	735,489	-	-	-	-	2,546,242
ACCUMULATED DEFICIT	-	-	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	288,326	1,163,413	359,013	735,489	-	-	-	-	2,546,242
UNRESTRICTED NET POSITION UTILIZED	-	-	-	-	-	-	-	-	-
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 288,326	\$ 1,163,413	\$ 359,013	\$ 735,489	\$ -	\$ -	\$ -	\$ -	\$ 2,546,242

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 14,416.31 \$ 58,170.67 \$ 17,950.65 \$ 36,699.47 \$ - \$ - \$ 127,237.09

5 Year Debt Service Schedule - Principal

Atlantic County Improvement Authority

	Fiscal Year Beginning In						Total Principal Outstanding		
	Current Year (2015)	2016	2017	2018	2019	2020		2021	Thereafter
<i>CDP Admin Fees</i>									
Debt Issuance #1									\$
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
<i>Economic Redevelopment Initiative</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
<i>Project Management</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
<i>Other Operating</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
<i>N/A</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
<i>N/A</i>									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS									
	\$	\$	\$	\$	\$	\$	\$	\$	\$

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's Fitch Standard & Poors

5 Year Debt Service Schedule - Interest

Atlantic County Improvement Authority

	<i>Fiscal Year Beginning In</i>						Total Interest Payments Outstanding		
	Current Year (2015)	2016	2017	2018	2019	2020		2021	Thereafter
CDP Admin Fees									
Debt Issuance #1	-	-	-	-	-	-	-	-	\$
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Economic Redevelopment Initiative									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Project Management									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Other Operating									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS									
	\$	-	-	-	-	-	-	-	-
	\$	-	-	-	-	-	-	-	-
	\$	-	-	-	-	-	-	-	-
	\$	-	-	-	-	-	-	-	-
	\$	-	-	-	-	-	-	-	-
	\$	-	-	-	-	-	-	-	-
	\$	-	-	-	-	-	-	-	-
	\$	-	-	-	-	-	-	-	-
	\$	-	-	-	-	-	-	-	-
	\$	-	-	-	-	-	-	-	-
	\$	-	-	-	-	-	-	-	-

2016 Net Position Reconciliation

Atlantic County Improvement Authority
 For the Period January 1, 2016 to December 31, 2016

	Proposed Budget					
	Economic	Redevelopment	Project Management	Other:		Total All
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	CDD Admin	Fees	Operating	N/A	N/A	Operations
Less: Invested in Capital Assets, Net of Related Debt (1)			\$ 618,386			\$ 618,386
Less: Restricted for Debt Service Reserve (1)			23,600			23,600
Less: Other Restricted Net Position (1)						
Total Unrestricted Net Position (1)						
Less: Designated for Non-Operating Improvements & Repairs			594,786			594,786
Less: Designated for Rate Stabilization						
Less: Other Designated by Resolution						
Plus: Accrued Unfunded Pension Liability (1)						
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)						
Plus: Estimated Income (Loss) on Current Year Operations (2)						
Plus: Other Adjustments (attach schedule)			100,000			100,000

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET						
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	694,786	-	-	694,786
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	-	-	-	-	-	-

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 2,855 \$ 37,557 \$ 32,574 \$ 37,344 \$ - \$ - \$ 110,330
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016
Atlantic County
Improvement
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Atlantic County Improvement Authority

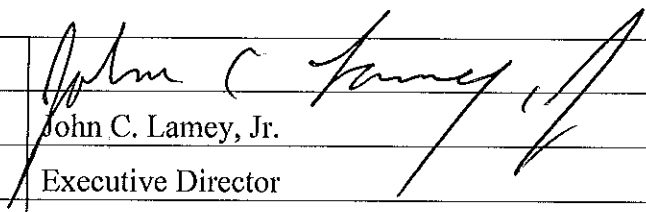
FISCAL YEAR: **FROM:** January 1, 2016 **TO:** December 31, 2016

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____, _____.

OR

It is hereby certified that the governing body of the Atlantic County Improvement Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

The Atlantic County Improvement Authority does not own or operate any facilities and serves primarily as a conduit for other entities; therefore, we do not have a Capital Program in place at this time.

Officer's Signature:			
Name:	John C. Lamey, Jr.		
Title:	Executive Director		
Address:	1333 Atlantic Avenue, Suite 700 Atlantic City, NJ 08401		
Phone Number:	609-343-2390	Fax Number:	609-343-2188
E-mail address	lamey_john@aclink.org		